

# 14:19 Fund Report November 2008

**All 44 full proposals have been thoroughly assessed and 24 charitable ventures have been invited to join the initial 14:19 Fund portfolio. This initial portfolio will require a financial investment of up to £55 million from the 14:19 Fund over the coming years and is set to leverage a further £67 million.**

Ventures were carefully assessed against many factors including organisational capacity, willingness to engage in venture philanthropy, leadership and people, finance and risk, strategic impact, ambition and, vitally, the ability to impact on the Fund's theme through service delivery. We will be agreeing final levels of investment with each charity. All are characterised by having a desire to learn, improve, share knowledge and become more self sustaining in the long term.

The average investment period sought is 8 years. The average cost of Inspiring Scotland investment per young person is £1,000 and ranges from £200 to £5,500 depending on the type and length of intervention.

Key tasks now are the refinement of long term plans for the ventures and ensuring 14:19 Fund investment delivers results as soon as possible.

The make-up of the portfolio will be kept under review to ensure optimal performance. The Fund remains open for investment.

Number of ventures invited to join the initial portfolio

**24**

The average investment period in years

**8**

The average investment per young person

**£1,000**

**Inspiring**  
Scotland

# 14:19 Fund Overview

## Headline aim

56,000 young Scots neither learning nor working or at risk of this upon leaving school will be supported by the 14:19 Fund.

35,000 of these will achieve one of the following:

- 10,000 young people will gain employment.
- 10,000 will engage with training.
- 15,000 will engage or re-engage with education.

## Level of investment

The total investment required by the 24 ventures to deliver their proposals is over £122 million. Total 14:19 Fund financial investment required over the life of the initial portfolio is currently £55 million.

The investment sought per venture ranges from £538,000 to £5.7 million. The investment from the 14:19 Fund has the potential to leverage a further £67 million of funding into work with 14 to 19 year olds.

The percentage of 14:19 Fund investment ranges from 26% to 87% of total proposal costs.

Investment periods range from 5 to 10 years, with the average being 8 years.

## Size

- 14 small ventures.
- 5 medium sized ventures.
- 5 large ventures.

## Number of young Scots to be supported

---

**56,000**

## Combined cost of 24 ventures' proposals

---

**> £122m**

## Investment in the initial portfolio

---

**£55m**

## Number of ventures by size

---

small

**14**

medium

**5**

large

**5**

## Risk

- 8 ventures are rated as low risk.
- 12 are rated as medium risk.
- 4 are rated as high risk, including innovative and new delivery models, very small ventures and/or where a very significant investment is sought.
- Our non-financial support will be geared to reflect risk profile.

## 14 to 19 age group

- 16 ventures will work with the full 14 to 19 age range.
- 3 ventures will focus on 16 to 19 year olds.
- 5 ventures will focus on 14 to 16 year olds.

## Geographical coverage

There is coverage across all eight hot spot areas as identified in our initial profile of need. Investment is aligned with the size of the respective challenges.

The initial portfolio will deliver across 18 local authorities in Scotland, which is 60% of local authority areas, with scope to disseminate learning, expand and replicate into other geographical areas.

## Number of ventures by level of risk

low risk	medium risk	high risk
8	12	4

## Number of ventures involved by age groups

full 14-19	16-19	14-16
16	3	5

Hot Spot Area	No. of ventures that will work there
Glasgow	10
Edinburgh	8
Dundee	5
North Ayrshire	6
East Ayrshire	7
Inverclyde	6
West Dunbartonshire	4
Clackmannanshire	4

# 14:19 Fund Overview, cont

## Use of natural environment and cultural and leisure activities

- 10 ventures will use Scotland's landscape and environment as a major element of their programmes.
- 3 ventures have significant arts based elements in their work.
- 7 ventures will deliver sport and leisure activities.

## Young people

The focus is strongly on young people who need extra support but who are not yet experiencing extreme difficulties. This includes young people with learning disabilities, young carers, care leavers, looked after young people, young people at risk of homelessness and young people disengaging with or disaffected by school.

## Number of landscape & environment based programmes

---

10

## Number of arts based programmes

---

3

## Number of sports & leisure based programmes

---

7

Inspiring  
Scotland

Invest in the future **For real  
and lasting  
change.**

Inspiring Scotland is an operating name of Lloyds TSB Foundation for Scotland  
Registered Office: Lloyds TSB Foundation for Scotland, Riverside House, 502 Gorgie Road, Edinburgh EH11 3AF  
A Charitable Company Limited by Guarantee, Registered in Scotland Number SC096068, Scottish Charity Number SC009481  
A Member of the Scottish Grant Making Trusts Group, A Member of the Association of Charitable Foundations

[www.inspiringscotland.org.uk](http://www.inspiringscotland.org.uk)